

National Stock Exchange of India Limited

Circular

Department: CAPITAL MARKET SEGMENT	
Download Ref No: NSE/CMTR/61695	Date: April 23, 2024
Circular Ref. No: 55/2024	

All Members

Delisting offer under Tender Offer scheme of Inspirisys Solutions Limited - Issue Failure

This is in continuation to Exchange circular ref no. NSE/CMTR/61438 dated April 03,2024 regarding Delisting Offer under Tender Offer scheme by Inspirisys Solutions Limited, for which the bidding period closed on April 19, 2024. Vivro Financial Services Private Limited, Manager to the Issue has informed that the delisting offer is deemed to have failed in the terms of Regulation 23(1)(b) of the SEBI (Delisting of Equity Shares) Regulations 2021.

In view of failure of the Delisting Offer of Inspirisys Solutions Limited, all shares tendered in the Delisting Offer shall be returned/ released to the respective investors/ public shareholders by Clearing Corporation (NCL) in accordance with Regulation 23 of the SEBI (Delisting of Equity Shares) Regulations 2021.

A copy of the letter dated April 23, 2024, from the Manager to the Issue submitted to the Exchange is enclosed as **Annexure 1** and Post Offer Public Announcement is enclosed as **Annexure 2**

All Market Participants, Trading Members and Custodians are requested to take note of the same.

For and on behalf of
National Stock Exchange of India Limited

Manjunath Gadiyar
Senior Manager

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